



Bridging the Gap that Exist Between Minority Communities and the Field of Accounting

March 6, 2023

The Foundation for Aspiring Minority Accountants, Inc. (FAMA) aims to bridge the gap and increase representation in minority communities and the field of accounting. Our ultimate goal is to open doors of opportunity for BIPOC students in the world of accountancy as we advance the field into the 21st century.

The Foundation for Aspiring Minority Accountants, Inc. will be awarding scholarships to selected eligible African American, Hispanic, and Asian descent in the third or fourth year of their undergraduate degree majoring in the field of accounting.

2023 FAMA Upper Classman Scholarship Eligibility Requirements:

- Applicant must be an African-American, Hispanic, and/or Asian student
- Applicant must be in their third or fourth year of their undergraduate degree and reside in the USA
- Applicant must major in Accounting at a college/university
- Applicant must have a GPA ≥ 3.0 on a 4.0 scale

Scholarship Application Packet Requirements:

The applicant will be required to submit an application form, three (3) letters of recommendation, a photo, and write a short essay to be considered for a scholarship. An official transcript will also be required. The essay should be double-spaced and a minimum of one (1) page but not longer than 500 words.

The essay must include answers to the following questions:

Statistics show that in 2019 less than one-third newly employed accounting, tax, bookkeeping and payroll service professionals were minorities. (University of North Dakota, 2022)

- What are some benefits and challenges you might face entering the accounting field as a minority?
- What are some ways you can help promote diversity in the field of accounting?

Letters of Recommendation From Each Individual:

- An undergraduate faculty member; written on the school's original letterhead
- A community service organization; written on the organization's original letterhead.
- A personal recommendation from someone other than a relative

Application Deadline:

The completed application and supporting documents must be submitted via Google Forms or E-mail by **Saturday, April 8, 2023** to be considered for a scholarship. After this date, no applications will be accepted.

Selection Process:

- The FAMA Scholarship Committee will review each application received by the deadline
- The FAMA Scholarship Committee will choose applicants to advance to the interview
- The FAMA Scholarship Committee will interview each chosen applicants
- The FAMA Scholarship Committee will select the Upper Classman Scholarship recipients

Scholarship Award:

The scholarship recipients will be recognized by **May 26, 2023**. If awarded, the scholarship will be paid directly to the college/university after the awardees fall semester.

Contact:

You may send questions and/or application with requirement materials to Alexis Reed - areed@thefamainc.org



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First and Last Name: _____

Street Address: _____

City: _____

State: _____ Zip Code: _____

Phone Number: _____

College/University Name: _____

College/University Address: _____

College/University URL: _____

Degree Major: _____ GPA on 4.0 Scale: _____

Community Service Activities (List organization and total hours at each organization in the last two years):



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Co-Curricular/Extra-Curricular Activities (List all offices held and year during school (if applicable)):

Work Experience Related to Scholarship:

Reminder: You will need the following information/documentation with your application:

- College/University Name
- College/University Address
- College/University Website URL
- Degree Major
- GPA on 4.0 Scale
- Community Service Activities (if applicable)
- Co-Curricular/Extra-Curricular Activities (if applicable)
- Work Experience Related to Scholarship (if applicable)
- Transcript
- Three Letters of Recommendation
- Essay
- Photo